



WANG Pengfei

Senior Equity Partner

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Language 中文 英文

Practices

Professional Fields :

Dispute Resolution Business Center

Qualification:

Licensed Attorney in China

Investment and Financing Risk Manager

Financial Leasing Manager

M&A Transaction Professional

Independent Director, Arbitrator

Professional Experience :

Attorney Wang Pengfei has dedicated nearly fifteen years to dispute resolution, leading his team in handling over 2,000 commercial cases and criminal/administrative disputes, achieving favorable outcomes in complex and high-stakes matters. Attorney Wang specializes in litigation and enforcement matters within investment, finance, and contract law. His team members are strategically assigned to handle disputes in labor, administrative, and tort law, each bringing distinct expertise to their respective areas. Having served as Head of the firm ' s Dispute Resolution Practice Center and Director of the Beijing office, Attorney Wang ' s consistent excellence in dispute resolution has earned the firm recognition on Benchmark Litigation's Asia-Pacific Dispute Resolution Annual List.

Leveraging extensive dispute resolution expertise, Wang Pengfei ' s team assists enterprises in proactively managing potential points of contention, preventing disputes during daily operations, and reducing litigation risks and costs. Over the past five years, Wang Pengfei and his team have also achieved significant results in non-performing asset recovery and debt collection, successfully recovering nearly one billion yuan in debt funds for banks, trust companies, financial leasing companies, private equity funds, investors, and other creditors.

“ Staying true to our founding mission and giving our utmost effort ” is the highest creed of Wang Pengfei ' s team. He rigorously requires his attorneys to deliver an exceptional client experience across three dimensions: service quality, work standards, and case outcomes. Throughout his career, Attorney Wang's professional dedication, case results, and commitment to excellence have earned him high recognition and praise from clients.

Representative Work :

1. Represented a well-known large manufacturing group in a distressed enterprise trusteeship restructuring dispute with a major metal manufacturing enterprise (involving a subject matter of 600 million RMB). This case involved an entrustment management model where a financially distressed enterprise sought a financially robust entity to conduct trusteeship operations. It serves as a typical case of conflicts erupting between the entrusting party and the trustee under a trusteeship model, characterized by the huge amount in dispute, complex industry-specific knowledge, intricate commercial logic, and complicated legal relationships. Acting for the defendant, the case proceeded through four stages: first instance, second instance, retrial first instance, and retrial second instance. The courts consistently adopted our arguments and repeatedly dismissed the plaintiff's claims in their entirety. This case has been selected as a “ LegalOne ” classic case.
2. Represented a subsidiary of a major listed logistics company in a petrochemical port construction project contract dispute with a large port construction group corporation (involving a subject matter of nearly 200 million RMB). Our client, a professional port operating company supporting a specific petrochemical industrial park, was promptly assisted in establishing a diversified dispute resolution mechanism integrating litigation and non-litigation methods. This ultimately reduced client losses by nearly 100 million RMB and contributed to the efficient and high-quality progress of a national key project.

3. Represented a Hong Kong investment company in a cross-border guarantee non-performing asset recovery case against a Qingdao Group Co., Ltd., et al. (involving a claimed amount of HKD 120 million). The landmark significance of this case lies in it being a cross-border non-performing asset case valued over one hundred million, pursued simultaneously in Mainland China and Hong Kong. The legal team combined litigation preservation with debt restructuring, achieving rapid recovery of a major portion of the debt. Furthermore, several precedent-setting judicial viewpoints were obtained in subsequent court proceedings, providing benchmark guidance for handling numerous similar cases in the future.
4. Represented a logistics holding group Co., Ltd. in a non-performing asset guarantor recourse case against a Ningbo Ship Industry Co., Ltd., a Hong Kong Shipping Co., Ltd., et al. (involving a subject matter of 120 million RMB). This case was the first adjudicated by the Ningbo Maritime Court where the “ corporate veil was pierced ” due to shareholders abusing the principle of independent corporate personality, establishing a precedent. Through detailed commercial investigation and robust legal argumentation, the legal team demonstrated evidence of the defendant shareholders transferring assets and shifting liabilities among different companies under their control. This ultimately led the court to add the defendant's shareholders as persons subject to enforcement, transforming the case from having virtually no enforcement prospects to recovering tens of millions of RMB in debt, successfully resolving the dispute for the client.
5. Represented a holding company under HNA in a non-performing asset credit assignment and recovery case against a Huzhou Large Energy Company, a major coal mine group company, et al. (involving a subject matter of 125 million RMB). To promptly assist the client in resolving the non-performing asset recovery issue, the legal team adopted a debt restructuring approach and comprehensively designed the restructuring plan. The key to success lay in identifying and connecting effective supply and demand parties for the non-performing assets, entrusting the seized assets to more efficient and capable market entities for disposal to maximize asset realization value. Moreover, through skillful design of the transaction structure, the team minimized risks for all parties, protected the interests of all transaction participants, and ultimately ensured the full realization of the client ’ s legitimate rights and interests.
6. Represented a bank in a series of financial loan contract dispute cases against a Shandong Industrial Company, et al. (involving a subject matter of 535 million RMB). While pursuing domestic litigation, the legal team conducted overseas asset investigations, ascertaining that the defendant owned several oil well extraction rights in Alberta, Canada. Collaborating with local Canadian counsel, the team applied to a Canadian court for recognition and enforcement of the Chinese domestic judgment to freeze the defendant's oil field assets there. This approach of pursuing Sino-Canadian cross-border asset recovery and seeking recognition/enforcement of foreign judgments in a financial dispute was pioneering in Shandong Province and offered few reference cases nationally. Concurrently, employing a subrogation strategy, the team successfully joined a non-party, Haining Juming Partnership Enterprise, as a defendant in the lawsuit and froze the non-party's holdings of Taihai Nuclear Power stock. This stock was highly valuable and liquid, facilitating the case ’ s resolution.
7. Represented a large logistics group company in the enforcement of a loan contract dispute against an Erlianhaote company (involving a subject matter of 100 million RMB). The primary challenge was the lack of executable assets, as the

judgment debtor lacked sufficient repayment sources. The legal team innovatively designed a new business model, modifying the original legal relationships and introducing new commercial entities to create a repayment source for the judgment debtor, thereby successfully assisting the client in recovering the debt. The outcome exemplifies the cross-disciplinary integration of business models and dispute resolution, highlighting a new philosophy: lawyers must not only excel in using legal tools to resolve disputes but also be adept at employing new commercial transactions to solve old commercial conflicts, offering litigants an opportunity to rebuild business cooperation.

8. Represented a telecommunications company in successfully defending against claims by Tmall and Youku regarding information network transmission rights for the TV drama *Shall I Compare You To A Spring Day* (《春风十里不如你》) (involving a claimed amount exceeding 20 million RMB per case). This was one of the highest claimed amount information network transmission rights cases for Tmall and Youku in recent years. It was highly significant for China Unicom, as a loss could have overturned its business model and potentially triggered follow-up claims totaling billions of RMB. This case also became a typical example of courts applying the "safe harbor" principle in video playback-related cases. The key to victory lay in successfully adding a broadcasting company as a third party, constructing a complete evidence chain, and sufficiently demonstrating the applicability of the "safe harbor" principle. The court ultimately adopted these arguments and dismissed Tmall and Youku's claim for 20 million RMB in compensation from the telecommunications company.
9. Represented a logistics group Co., Ltd. in a loan contract dispute case against a Tianjin Group Co., Ltd. The client faced 390 million RMB in social debts and was subjected to unlawful debt collection practices. After accepting the mandate, the legal team engaged in dozens of negotiation rounds with the creditors, compelling them to gradually abandon improper claims. The claimed amount was progressively reduced from 2 billion RMB to 35 million RMB, and repayment terms shifted from a lump sum to installments, fully achieving the client's litigation objectives and significantly alleviating the company's financial crisis. Ultimately, the comprehensive solution devised by the team, combining civil, criminal, and negotiation avenues, resolved the debt risks for the client and recovered 360 million RMB in losses.
10. Provided full-process legal counsel services for the JH Group under HNA in its acquisition of a world top-ten ranked foreign shipbuilding enterprise. This project was a typical case of a Chinese shipbuilding enterprise expanding globally to acquire a foreign industry giant, providing a model for Chinese enterprises to achieve technological upgrades, structural adjustment, and overseas expansion through M&A. The acquisition target had total assets exceeding 30 billion RMB, with a transaction value of nearly 7 billion RMB.
11. Provided full-process legal services to the acquiree in the acquisition of shares in a Central State-Owned Enterprise (CSE) in China by a Malaysian company. This project was a typical CSE mixed-ownership reform initiative. The client, affiliated with a prominent CSE, was the acquiree. The particular complexity stemmed from transforming the CSE from a wholly state-owned company into a Sino-foreign joint venture, requiring proficient application of special regulations governing foreign investment in CSEs and extensive communication with the State-owned Assets Supervision and Administration Commission (SASAC), State Administration of Foreign Exchange, tax authorities, State Administration for Market

- Regulation, Ministry of Commerce, and Beijing Property Rights Exchange to ensure compliant and efficient procedures.
12. Provided full-process legal services for a Shanghai private investment institution's acquisition of a well-known domestic P2P online financial investment platform company. This acquisition was a significant M&A transaction within the internet finance sector. The target company was a renowned domestic P2P online lending vertical search engine, highly recognized in the field. Its successful execution can be viewed as a signal of accelerated restructuring and consolidation within the internet finance industry.
 13. Provided full-process legal counsel services for the corporate governance and group control reform project of a large state-owned capital operation platform in Xinjiang. This project involved analyzing and designing the control models between the group headquarters and its subsidiaries for Xinjiang's largest state-owned enterprise group, designing the control models for this state-owned enterprise during its transformation and upgrade phase, and providing comprehensive legal and management services covering the entire process of corporate governance.

Punlications :

1. Legality Analysis of Chengdu Road & Bridge Board of Directors Restricting Li Qin ' s Shareholder Voting Rights
2. Practical Legal Operations for Non-Financial Institutions or Natural Persons Establishing Village and Township Banks (Awarded Second Prize in East China Lawyers Forum)
3. Example of Successful Defense Against Recourse Claims by Joint Several Guarantors
4. Impact of the Limitation Period for the Bank ' s Principal Claim on the Guarantor ' s Liability
5. Risks and Prevention of Mortgages over Construction in Progress in Bank Loan Business
6. International Negotiations for Cross-Border Resources - From the Perspective of Nash Bargaining Solution
7. Key Points for City Commercial Banks in Implementing the CBRC ' s ' Three Measures and One Guideline '
8. Legal Practice of Finance Lease Receivables Assignment Trust - Revitalizing Lease Finance, Serving the ' Blue and Yellow ' Strategy
9. Brief Discussion on Domestic Tracing of Overseas Debts - From the Perspective of Domestic Recourse for ' Internal Guarantee, External Loan '
10. Difficult Issues in Domestic Litigation for Overseas Debt Financing Projects
11. Interpretation of New Regulations on Freezing and Disposing Pledged Shares of Listed Companies

Social Activities :

1. External Master ' s Supervisor, Law School, Beijing Technology and Business University
2. Practical Master's Supervisor, Shanghai University of Political Science and Law

3. Vice President, Beijing Shandong Enterprise Chamber of Commerce
4. Arbitrator, Ningbo Arbitration Commission
5. Arbitrator, Urumqi Arbitration Commission

Honors :

1. China Business Law Journal “ The A-List: China ’ s Top 100 Lawyers ”
2. LegalOne ” Stellar Accolade
3. Shortlisted for ALB Young Lawyer of the Year: The Coastal Areas
4. Outstanding Lawyer for Serving Youth Entrepreneurship and Innovation